

---

## SCOTTISH STATUTORY INSTRUMENTS

---

# 2016 No. 123

## The Local Authority (Capital Finance and Accounting) (Scotland) Regulations 2016

### PART 5

#### Consequential and supplemental provision

##### Consequential amendments

**15.**—(1) In section 37(1) (general interpretation) of the Local Government (Scotland) Act 1975(1), in the definition of “prescribed” the words “, except in paragraph 6 of Schedule 3,” are repealed.

(2) In Schedule 3 to that Act—

- (a) in paragraph 22(3) (operation of capital, renewal and repair, and insurance funds)(2), for “advanced to the loans fund” substitute “used for any purpose for which a local authority may borrow money”; and
- (b) in paragraph 25(2)(b) (repayment of fund advances)—
  - (i) the word “earlier” is repealed; and
  - (ii) the words from “within”, where it first occurs, to “period”, where it second occurs, are repealed.

(3) In section 33(1) of the Order in the Schedule to the Tay Road Bridge Order Confirmation Act 1991 (advances by councils to Tay Road Bridge Joint Board) (3), the words from “, in” to “1975,” are repealed.

##### Commencement Information

**II** [Reg. 15](#) in force at 1.4.2016, see [reg. 1\(1\)](#)

##### Consequential revocations

**16.** The following instruments are revoked—

- (a) the Local Authority Stocks and Bonds (Scotland) Regulations 1975(4);
- (b) the Local Authority Mortgages (Scotland) Regulations 1975(5);
- (c) the Local Authority Stocks and Bonds (Scotland) Amendment Regulations 1984(6); and

---

(1) 1975 c.30.

(2) Paragraph 22(3) is amended by [S.S.I. 2010/122](#).

(3) There are amendments to section 33 that are not relevant to these Regulations.

(4) [S.I. 1975/825](#).

(5) [S.I. 1975/827](#).

(6) [S.I. 1984/1652](#).

---

**Changes to legislation:** There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Local Authority (Capital Finance and Accounting) (Scotland) Regulations 2016. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

---

(d) the Local Authority Stocks and Bonds (Scotland) Amendment Regulations 1991(7).

---

**Commencement Information**

**I2** [Reg. 16](#) in force at 1.4.2016, see [reg. 1\(1\)](#)

**Supplemental provision**

<sup>F1</sup>**17.** .....

---

**Textual Amendments**

**F1** [Reg. 17](#) revoked (5.3.2021) by [The Local Authority \(Capital Finance and Accounting\) \(Scotland\) \(Coronavirus\) Amendment Regulations 2021 \(S.S.I. 2021/119\)](#), regs. 1(2), 4

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Local Authority (Capital Finance and Accounting) (Scotland) Regulations 2016. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 14(4)-(6) inserted by [S.S.I. 2024/90 reg. 2\(2\)\(b\)](#)
- reg. 14A revoked by [S.S.I. 2021/119 reg. 6\(4\)](#) (This amendment not applied to legislation.gov.uk. S.S.I. 2021/119, reg. 6(4) substituted (31.3.2022) by S.S.I. 2022/122, regs. 1(3), 4(4))