

SCHEDULE 3

Payments for added pension

PART 1

General

Amount of accrued added pension may not exceed overall limit of added pension

3.—(1) At any given time, the total amount of accrued added pension in the active member's account may not exceed the overall limit of added pension.

(2) If a member has opted to make periodical payments for added pension under this scheme, the scheme manager may by written notice to the member cancel the added pension option if it appears to the scheme manager that the overall limit of added pension will be exceeded if the member continues to make the periodical payments.

(3) If the scheme manager cancels the option, the periodical payments cease to be payable from the next pay period beginning after the date specified in the notice of cancellation.