
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations provide that where a review or appeal under Part 11 of the Revenue Scotland and Tax Powers Act 2014 (“the Act”) is in progress, a taxpayer may make an application to Revenue Scotland to postpone the payment of tax, penalty or interest in relation to a liability for land and building transaction tax due under the Land and Buildings Transaction Tax (Scotland) Act 2013, notwithstanding the provision in section 245 of the Act that in such a situation tax, penalty and interest are due and payable. A postponement can be granted if Revenue Scotland considers that there are exceptional circumstances.