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SCOTTISH STATUTORY INSTRUMENTS

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**2014 No. 296**

**The Bankruptcy (Money Advice and Deduction  
from Income etc.) (Scotland) Regulations 2014**

*Money advisers*

**Money advice on debtor applications: procedure on evidence and information**

6.—(1) In advising under section 5C of the Act<sup>(1)</sup> on a debtor application, a money adviser must obtain evidence of the debtor's income and expenditure.

(2) A money adviser must retain records in relation to the advice given to the debtor (including the evidence obtained under paragraph (1)) in making a debtor application, for 2 years from the date on which the advice was given.

(3) A money adviser must provide as required by the Accountant in Bankruptcy, information about a debtor's application (including evidence obtained under paragraph (1) or the debtor's consent to the application).

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<sup>(1)</sup> Inserted by section 1(2) of the 2014 Act.