
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 294

**The Debt Arrangement Scheme
(Scotland) Amendment Regulations 2014**

Approved money adviser for legal persons and other entities

5.—(1) For regulation 7(3) (debtor to have approved money adviser), substitute—

“(3) The money adviser who advises a debtor and intends to resign must assist a debtor in finding a replacement money adviser before the money adviser resigns.”.

(2) After regulation 8 (approved categories of money advisers), insert—

“Approved money advisers: legal persons and other entities

8A. Where the debtor is a legal person, trust or unincorporated body of persons, the money adviser who advises the debtor must be a money adviser in the category specified in regulation 8(a).”.