
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 292

The Teachers' Pension Scheme
(Scotland) (No. 2) Regulations 2014

PART 10

Transfers

CHAPTER 2

Transfers on a cash equivalent basis

SECTION 2

Transfers Out

Application for payment of a transfer value

196.—(1) A person who is provided with a statement of entitlement may apply for a transfer value to be paid to the receiving scheme.

(2) The application must—

- (a) be made within 12 months after the day on which P becomes subject to the receiving scheme;
- (b) be by notice to the scheme manager;
- (c) specify the pension scheme or other pension arrangement to which the transfer value is to be paid; and
- (d) meet any other conditions the scheme manager requires.