SCOTTISH STATUTORY INSTRUMENTS

2014 No. 292

The Teachers' Pension Scheme (Scotland) (No. 2) Regulations 2014

PART 7

Benefits for pension credit members CHAPTER 2

Pension credit retirement pension

Entitlement to pension credit retirement pension

- **152.**—(1) A pension credit member (P) is entitled to payment of a pension credit retirement pension from the entitlement day if P has applied under regulation 159 for payment of the pension.
 - (2) If P is entitled to 2 or more pension credits—
 - (a) benefits are payable to P under this scheme as if P were 2 or more members, each being entitled to one of the pension credits; and
 - (b) the amounts payable are determined accordingly.
 - (3) A pension credit retirement pension is payable for life.