

SCHEDULE 2

Scheme flexibilities

PART 2

Additional pension election

CHAPTER 4

Additional pension contributions by monthly payments

Member leaves all pensionable service before end of contributions payment period

16.—(1) This paragraph applies if P leaves all pensionable service before the end of the contributions payment period.

(2) If this paragraph applies—

- (a) monthly payments for additional pension cease to be payable at the end of the period of one month beginning with the last day of pensionable service (“the one-month period”); and
- (b) the amount of accrued additional pension as at the last day of pensionable service is an amount determined by the scheme manager.

(3) This paragraph does not apply if, within 2 months after the last day of pensionable service, P pays the scheme manager a lump sum of an amount determined by the scheme manager.

(4) For the purpose of this paragraph, P is not taken to have left all pensionable service if—

- (a) during the one-month period, P begins a period of non-pensionable sick leave; and
- (b) during the period of non-pensionable sick leave, an ill-health pension becomes payable to P.