
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 217

The Teachers' Pension Scheme (Scotland) Regulations 2014

PART 5

Retirement benefits for teachers

CHAPTER 4

Premature retirement

Annual rate of premature retirement pension

- 99.** The annual rate of premature retirement pension payable to a person (P) is found by—
- (a) taking the amount of full retirement earned pension specified in P's pensioner member's account;
 - (b) applying the standard reduction (if any) and the actuarial adjustment (if any) specified in that account in relation to that amount;
 - (c) adding the amount of full retirement additional pension (if any) specified in that account;
 - (d) applying the actuarial adjustment (if any) specified in that account in relation to that amount; and
 - (e) subtracting the commutation amount (if any) specified in that account in relation to the sum of those amounts.