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SCOTTISH STATUTORY INSTRUMENTS

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**2014 No. 217**

The Teachers' Pension Scheme (Scotland) Regulations 2014

PART 4

Pension accounts

CHAPTER 7

Pensioner members' accounts

*SECTION 5*

*Interpretation*

**Meaning of “commutation amount”**

**72.** In these Regulations, “commutation amount”, in relation to any pension, means the amount of pension exchanged for a lump sum under regulation 162, 165, 166 or 168.