
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 217

The Teachers' Pension Scheme (Scotland) Regulations 2014

PART 7

Benefits for pension credit members

CHAPTER 2

Pension credit retirement pension

Annual rate of pension credit retirement pension

153. The annual rate of a pension credit retirement pension is found by—

- (a) taking the amount of credited pension specified in the pension credit member's account;
- (b) applying the actuarial adjustment (if any) specified in the account in relation to that amount; and
- (c) subtracting the commutation amount (if any) specified in that account in relation to that amount.