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SCOTTISH STATUTORY INSTRUMENTS

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**2014 No. 217**

**The Teachers' Pension Scheme (Scotland) Regulations 2014**

**PART 10**

Transfers

**CHAPTER 3**

Club transfers

SECTION 3

*Transfers in*

**Application for acceptance of a club transfer value**

**206.**—(1) A person (P) may apply for payment of a club transfer value to be accepted from another club scheme.

(2) The application must—

- (a) be made within 12 months after the day on which P enters pensionable service under this scheme;
- (b) be by written notice to the scheme manager;
- (c) specify the pension scheme from which the club transfer value is to be received; and
- (d) meet any other conditions the scheme manager requires.

**Acceptance of a club transfer value**

**207.**—(1) On receipt of an application, the scheme manager may accept payment of a club transfer value from another club scheme (“the sending scheme”) if—

- (a) P has not reached 75;
- (b) retirement benefits have not become payable to P under this scheme or under the sending scheme: and
- (c) the sending scheme was a money purchase arrangement to which P’s previous employer made contributions.

(2) A transfer value payment in respect of any pension credit rights or pension credit benefits must not be accepted under this regulation.

**Amount of club transfer earned pension**

**208.** The amount of club transfer earned pension a person is entitled to count under this Part is an amount determined by the scheme manager.