SCOTTISH STATUTORY INSTRUMENTS

2014 No. 114

INSOLVENCY

COMPANIES

The Insolvency (Scotland) Amendment Rules 2014

Made - - - - 29th April 2014
Laid before the Scottish
Parliament - - 1st May 2014
Coming into force 30th May 2014

THE INSOLVENCY (SCOTLAND) AMENDMENT RULES 2014

- 1. Citation, commencement and interpretation
- 2. Amendments to the Insolvency (Scotland) Rules 1986
- 3. Definition of accounting period and statutory demand
- 4. Claims and distribution of assets in administration
- 5. Payments of dividends in administration
- 6. Provisional liquidator
- 7. Claims in liquidation
- 8. For Rule 4.16 (application of the Bankruptcy Act) substitute— False...
- 9. Functions of liquidator
- 10. (1) After Rule 4.22 insert— Realisation of the company's heritable...
- 11. Block transfer order
- 12. Outlays and remuneration of liquidator
- 13. The liquidation committee
- 14. In Rule 4.45(2) (meetings of the committee), for "3 months"...
- 15. In Rule 4.48(2) (committee members' representatives) for "authorisation under section...
- 16. For Rule 4.50 (termination of membership), substitute— Termination of membership...
- 17. Composition of committee when creditors paid in full
- 18. Distribution of company's assets by liquidator
- 19. Limitation
- 20. EC Regulation member State liquidator
- 21. Meetings
- 22. Power of court to cure defects in procedure
- 23. Creditors' voluntary winding up
- 24. Limited Disclosure of statement of affairs

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- 25. (1) In Rule 4.7(2) (notice requiring statement of affairs), after...
- 26. Electronic submission and delivery
- 27. Content of notices in Edinburgh Gazette or otherwise advertised
- 28. Amendments to forms
- 29. Saving Signature

SCHEDULE Forms Explanatory Note