
SCOTTISH STATUTORY INSTRUMENTS

2012 No. 353

**The Non-Domestic Rates (Levying)
(Scotland) (No. 3) Regulations 2012**

Amount payable as rates – lands and heritages with rateable value of more than £35,000

4.—(1) This regulation applies to lands and heritages on any day in the relevant year when they have a rateable value exceeding £35,000.

(2) The additional amount payable as rates under these Regulations in respect of lands and heritages for a day in the relevant year on which this regulation applies to them shall be calculated in accordance with the formula—

$$AARP = \frac{(RV \times S)}{D}$$

where—

AARP is the additional amount of rates payable;

RV is the rateable value of the lands and heritages on that day;

S is the additional factor of 0.009; and

D is the number of days in the relevant year.