SCOTTISH STATUTORY INSTRUMENTS

2011 No. 141

The Debt Arrangement Scheme (Scotland) Regulations 2011

PART 3

PAYMENTS DISTRIBUTORS

Charges by a payments distributor

- 17.—(1) In the exercise of a function under the Act or these Regulations, a payments distributor—
 - (a) must make no charge of any kind to a debtor for payments distribution; and
 - (b) subject to paragraph (2), may charge an administration fee to a creditor taking part in a debt payment programme.
- (2) The administration fee must be no more than 8% of the sum due to be paid to a creditor in a distribution by the distributor.