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SCOTTISH STATUTORY INSTRUMENTS

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**2011 No. 141**

**The Debt Arrangement Scheme (Scotland) Regulations 2011**

**PART 3**

**PAYMENTS DISTRIBUTORS**

**Functions and duty of a payments distributor**

**16.**—(1) It is a function of a payments distributor—

- (a) to assist the DAS Administrator and any continuing money adviser with, and advise on, payments distribution;
- (b) to distribute sums received in accordance with the debt payment programme;
- (c) to provide payment and distribution reports to the DAS Administrator, any continuing money adviser, and to creditors;
- (d) to provide information to the DAS Administrator about the exercise of a function of a payments distributor; and
- (e) to remit the fee payable in accordance with regulation 5 to the DAS Administrator.

(2) On an approval being revoked under regulation 15 or a distributor otherwise ceasing to act, the distributor whose approval is revoked, or who ceases to act, must transfer to a substitute payments distributor specified by the DAS Administrator the debt payment programmes for which that first distributor is responsible, within a reasonable period specified by the DAS Administrator.

(3) A payments distributor must have regard to guidance issued by the DAS Administrator when carrying out a function of a distributor.