
SCOTTISH STATUTORY INSTRUMENTS

2010 No. 234

**The Local Government Pension Scheme
Amendment (Scotland) Regulations 2010**

**Amendment of the Local Government Pension Scheme (Administration) (Scotland)
Regulations 2008**

4. After regulation 31 (funding strategy statement) insert—

“Pension fund annual report

31A.—(1) An administering authority must, in relation to each year beginning on 1st April 2010 and each subsequent year, prepare a document (“the pension fund annual report”) which contains—

- (a) a report about the management and financial performance during the year of each of the pension funds maintained by the authority;
- (b) a report explaining the authority’s investment policy for each of those funds and reviewing the performance during the year of the investments of each fund;
- (c) a report of the arrangements made during the year for the administration of each of those funds;
- (d) for each of those funds, a statement by the actuary who carried out the most recent valuation of the assets and liabilities of the fund in accordance with regulation 32 (actuarial valuations and certificates), of the level of funding disclosed by that valuation;
- (e) the current version of the statement under regulation 27 (governance compliance statement) or details of where that statement may be obtained;
- (f) for each of those funds, the fund account and net asset statement with supporting notes and disclosures prepared in accordance with proper practices;
- (g) an annual report dealing with—
 - (i) the extent to which the authority and the employing authorities in relation to which it is the administering authority have achieved any levels of performance set out in the pension administration strategy in accordance with regulation 60A(2)(b)(1) (pension administration strategy); and
 - (ii) such other matters arising from its pension administration strategy as it considers appropriate;
- (h) the current version of the statement referred to in regulation 31 (funding strategy statement) or details of where that statement may be obtained.
- (i) the current version of the statement under regulation 12 of the Local Government Pension Scheme (Management and Investment of Funds) (Scotland) Regulations

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

2010(2) (statement of investment principles) or details of where that statement may be obtained; and

(j) any other material which the authority considers appropriate.

(2) The authority must publish the pension fund annual report on or before 1st December following the year end.

(3) In preparing and publishing the pension fund annual report, the authority must have regard to guidance given by the Scottish Ministers.”.