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SCOTTISH STATUTORY INSTRUMENTS

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**2007 No. 34**

**The Licence Transfer (Prescribed  
Persons) (Scotland) Regulations 2007**

**Insolvency**

**5.** In respect of the occurrence of an event specified in paragraph (b), the person who may apply is any person acting as insolvency practitioner (within the meaning of section 388 of the Insolvency Act 1986<sup>(1)</sup>) in relation to the licence holder.

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<sup>(1)</sup> 1986 c. 45; section 388 was amended by the Bankruptcy (Scotland) Act 1993 (c. 6), section 11(1), the Insolvency Act 2000 (c. 39), section 4(2), and S.I.1994/2421 and 2002/1240 and 2708.