
SCOTTISH STATUTORY INSTRUMENTS

2006 No. 605

**The Teachers' Superannuation (Scotland)
Amendment (No. 2) Regulations 2006**

Amendment of the Teachers' Superannuation (Scotland) Regulations 2005

4. In regulation E23 (Commutation: exceptional circumstances of ill-health)–
- (a) in paragraph (1) omit “in respect of so much of that pension as exceeds the teacher’s guaranteed minimum”;
 - (b) at the end of paragraph (1) insert “if such a lump sum would be a serious ill-health lump sum as defined in paragraph 4 of Schedule 29 to the Finance Act 2004(1).”; and
 - (c) for paragraph (2) substitute–
 “(2) The lump sum is an amount equal to five times the annual rate of the retirement pension.”.