SCOTTISH STATUTORY INSTRUMENTS

2006 No. 211

HOUSING

The Registered Social Landlords (Purposes or Objects) (Scotland) Order 2006

Made - - - - 19th April 2006
Laid before the Scottish
Parliament - - - 21st April 2006
Coming into force - 15th May 2006

The Scottish Ministers, in exercise of the powers conferred by sections 58(5) and 109(2)(a) of the Housing (Scotland) Act 2001(1) and of all other powers enabling them in that behalf, hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Registered Social Landlords (Purposes or Objects) (Scotland) Order 2006 and shall come into force on 15th May 2006.

Amendment of registered social landlords' permissible purposes or objects

- 2.—(1) Section 58 of the Housing (Scotland) Act 2001 is amended as follows.
- (2) In subsection (3)–
 - (a) in paragraph (b) omit the fourth "or" and insert at the end "or on shared equity terms,";
 - (b) in paragraph (c) insert at the end "or on shared equity terms,";
 - (c) at the end(2) insert-
 - "(h) giving financial assistance (by way of grant or loan or otherwise) to persons in order to help them to acquire houses on shared equity terms.".
- (3) In subsection (6), after the definition of "block of flats", insert-

""disposed of on shared equity terms" means disposed of under an arrangement in terms of which the person disposing of a house is entitled, on the occurrence of a subsequent disposal of the house, to be paid a sum to be calculated by reference to the value of the house,".

^{(1) 2001} asp 10.

⁽²⁾ Paragraph (g) is inserted by section 178 of the Housing (Scotland) Act 2006 asp 1, which at the date of making of this Order had not been commenced.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

St Andrew's House, Edinburgh 19th April 2006

MALCOLM CHISHOLM A member of the Scottish Executive

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EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends section 58 of the Housing (Scotland) Act 2001 (eligibility for registration), so as to add the provision of shared equity housing to registered social landlords' permissible purposes or objects. In shared equity housing the registered social landlord shares part of the value of the house. Section 58 of the 2001 Act has been amended by section 178 of the Housing (Scotland) Act 2006 asp 1 but that amendment has not been commenced at the date of making of this Order.