

EXPLANATORY NOTE

(This note is not part of the Act of Sederunt)

This Act of Sederunt makes minor amendments to the Sheriff Court Bankruptcy Rules 1996 to make provision in respect of the initiation of, and participation in bankruptcy cases by foreign administrators under article 11 of the Model Law on Cross-Border Insolvency set out in Schedule 1 to the Cross-Border Insolvency Regulations 2006. It also makes provision for the transfer of bankruptcy proceedings to the Court of Session where foreign insolvency proceedings have been recognised by that court.