

SCHEDULE 1

Regulation 22(2)

The Debt Arrangement Scheme (Scotland) Regulations 2004 FORM 4 NOTIFICATION TO CREDITOR OF APPLICATION FOR APPROVAL OF A DEBT PAYMENT PROGRAMME

1 Details of creditor
Name of company or firm
(or, if appropriate)
Surname

--

First Name

--

Other Names

--

2 Address

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--

--

Postcode

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3 Details of Applicant for
approval of debt payment
programme
Surname

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First Name

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Other Names

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4 Date of Birth

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5 Home Address

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Postcode

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Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

6	Business Address									
	(if applicable)									
	Postcode									
7	Date of application for approval of the programme (dd/mm/yyyy)									
8	Details of Money Adviser for applicant									
	Surname									
	First Names									
9	Money adviser case reference									
10	Name of Organisation									
	Business Address									
		Postcode								
		Business phone number								
		E-mail address								

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11 Debt due to creditor

Description of debt (include creditor account or reference number)	Amount owed	Interest, charges and expenses	Total amount due	Period for which debt due
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(Continue to list all debts due to the creditor, if more than one)

Payment offer **£**
(Specify amount offered in respect of each debt, if more than one)

Payment frequency
(select as appropriate)

Weekly	<input type="text"/>
Fortnightly	<input type="text"/>
Monthly	<input type="text"/>
4 Weekly	<input type="text"/>

Period in which debt(s) will be paid under proposed programme

12 Payment distributor details

Name of payments distributor

Declaration by Money Adviser

13 You are requested to consent to payment of the debt(s) due to you set out in section 10 as stated in that section

Signature, or name of person intimating this form

Date

IMPORTANT INFORMATION FOR CREDITORS

A fair and reasonable debt payment programme will be approved under Part 1 of the Debt Arrangement and Attachment (Scotland) Act 2002, and the Debt Arrangement Scheme (Scotland) Regulations 2004. If approved, the debt payment programme will protect the applicant from enforcement action, or from sequestration, by you. You should seek legal advice before responding to this Notification.

You do not need to consent to the payment offer by the applicant. You are also entitled to object to the debt payment programme. The grounds of objection are that you consider that the applicant should be sequestrated, or is in possession of heritable property with a substantial unsecured value.

If you wish to refuse consent, or to object, then you must contact the money adviser stated in this Notification within 21 days of the date of this Notification. If you do not contact the money adviser then you will be deemed to consent to the proposed debt payment programme.