

SCHEDULE 1

PART II

THE CONSTITUTION OF THE BOARD

Duty to keep accounting records

7.—(1) The Board shall keep accounting records which are sufficient to show and explain the transactions of the Board and are such as to disclose with reasonable accuracy, at any time, the financial position of the Board at that time.

(2) The accounting records of the Board shall at all times be open to inspection by the Scottish Ministers.

(3) Accounting records which the Board is required by sub paragraph (1) to keep shall be preserved by it for three years from the date on which they are made.