SCHEDULE 3

RHOG

PART 4

TERMS AND CONDITIONS ON WHICH ASSISTANCE IS PROVIDED

New build property

- 5. The terms and conditions on which RHOG for new build property is provided are-
 - (a) the grant recipient shall use RHOG towards the cost of acquiring the subjects and constructing a unit and for no other purpose whatsoever;
 - (b) the unit shall be the only or principal residence of the grant recipient;
 - (c) the grant recipient shall not sell, let, or otherwise dispose of the subjects, units, or any part thereof during the term of the RHOG without the prior written consent of the local authority; and
 - (d) the grant recipient shall grant a standard security over the subjects in favour of the local authority in terms acceptable to that local authority.