

SCHEDULE 2

THE REGISTER

7. Where the Authority receives a request for substitution it shall inform both the registered holder of the SROC and the substitute named therein that the request has been received and, in the event of the request from the registered holder of a SROC and the person whom the registered holder wished to be the substitute (as defined in paragraph 6) are not identical in all material aspects respects or do not include the SROC identifier of a SROC of the registered holder, shall draw this to their attention.