

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations revoke with effect from 1st April 2000 the Valuation for Rating (Plant and Machinery) (Scotland) Regulations 1994 and replace them with provisions reflecting recommendations contained in the Report of the Expert Advisory Committee to the UK Parliament chaired by Mr Derek Wood QC (Cm 4283). The Committee reviewed the rating of plant and machinery with a view to updating and harmonising it throughout the United Kingdom. The Regulations specify for Scotland the plant and machinery which is to be assumed from 1st April 2000 to be part of lands and heritages for the purposes of valuation for non-domestic rating.