
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2021 No.

The Land Reform (Scotland) Act 2016 (Register of Persons Holding a Controlled Interest in Land) Regulations 2021

PART 3

Duties to provide information

Security declaration

Revocation of security declarations

- 17.—(1) An associate who has made a security declaration may revoke it at any time.
- (2) An associate who has made a security declaration must revoke it as soon as reasonably practicable if—
- (a) the declaration made in accordance with regulation 16(1) is no longer valid, or
 - (b) the associate is unable to obtain, or ceases to have, evidence of a kind referred to in regulation 16(2)(a) to support the grounds for making the declaration.
- (3) A security declaration is revoked by giving notice to the Keeper in the specified form.
- (4) The revocation has effect on the day on which the notice is received by the Keeper.
- (5) A person commits an offence if the person, without reasonable excuse, fails to comply with paragraph (2).
- (6) A person who commits an offence under paragraph (5) is liable on summary conviction to a fine not exceeding level 5 on the standard scale.