SCHEDULE 5

Sequestrations and trust deeds before 30th November 2016

Modification of saved regulations

- **1.** The Common Financial Tool etc. (Scotland) Regulations 2014(1) and the Bankruptcy (Money Advice and Deduction from Income etc.) (Scotland) Regulations 2014(2) continue to apply to—
 - (a) sequestrations as regards which the petitions was presented or the debtor application was made before; or
 - (b) trust deeds executed before,

30th November 2016 as if paragraphs 2 and 3 below applied.

⁽¹⁾ S.S.I. 2014/290 as amended by S.S.I. 2015/149 was revoked by S.S.I. 2016/397, subject to savings in regulation 33 of that instrument under which it continues to apply in relation to sequestrations petitioned or applied for or trust deeds executed before 30th November 2016.

⁽²⁾ S.S.I. 2014/296 was revoked by S.S.I. 2016/397, subject to savings in regulation 33 of that instrument under which it continues to apply in relation to sequestrations petitioned or applied for or trust deeds executed before 30th November 2016.