

Draft Regulations laid before the Scottish Parliament under section 254(3)(f) of the Revenue Scotland and Tax Powers Act 2014, for approval by resolution of the Scottish Parliament.

DRAFT SCOTTISH STATUTORY INSTRUMENTS

2015 No.

TAXES

**The Revenue Scotland and Tax Powers
Act (Record Keeping) Regulations 2015**

Made - - - - *2015*
Coming into force - - *1st April 2015*

The Scottish Ministers make the following Regulations in exercise of the powers conferred by sections 74(9) to (11) and 81 of, and paragraph 3(3) to (5) of schedule 3 to, the Revenue Scotland and Tax Powers Act 2014⁽¹⁾ and all other powers enabling them to do so.

In accordance with section 254(3)(f) of that Act, a draft of this instrument has been laid before and approved by resolution of the Scottish Parliament.

Citation and commencement

1. These Regulations may be cited as the Revenue Scotland and Tax Powers Act (Record Keeping) Regulations 2015 and come into force on 1st April 2015.

Interpretation

2. In these Regulations—

“the Act” means the Revenue Scotland and Tax Powers Act 2014;

“the Administration Regulations” means the Scottish Landfill Tax (Administration) Regulations 2015⁽²⁾;

“landfill invoice” has the meaning given in regulation 2(1) of the Administration Regulations;

“relevant transaction” means a disposal of anything that would be a disposal but for the fact that the material is not disposed of as waste; and

“transfer note” has the meaning given in regulation 2(1) of the Administration Regulations.

(1) 2014 asp 16.
(2) S.S.I. 2015/3.

Records in respect of landfill tax

3.—(1) Every person referred to in section 74(1) and (3) of the Act shall, for the purpose of accounting for landfill tax under the LT(S) Act 2014, preserve the following—

- (a) the person’s business and accounting records;
- (b) a landfill tax account in such form and containing such particulars as may be specified in a notice published by Revenue Scotland (and not subsequently withdrawn);
- (c) transfer notes and any other original or copy records in relation to material brought on to or removed from the landfill site;
- (d) all invoices (including landfill invoices) and similar documents issued to the person and copies of such invoices and similar documents issued by the person;
- (e) all credit or debit notes or other documents received by the person which evidence an increase or decrease in the amount of any consideration for a relevant transaction, and copies of such documents that are issued by the person;
- (f) such other records as may be specified in a notice published by Revenue Scotland (and not subsequently withdrawn).

(2) The evidence required in support of a claim detailed in regulation 21 of the Scottish Landfill Administration Regulations and records required to be kept detailed in regulation 22 of those Regulations are supporting documents specified as required to be kept under section 74 of the Act or, as the case may be, records included in records required to be kept and preserved under that section.

(3) The evidence required in support of a claim detailed in regulation 21 of the Scottish Landfill Tax (Administration) Regulations 2014 and records required to be kept detailed in regulation 22 of those Regulations are supporting documents specified as required to be kept under paragraph 3 of Schedule 3 to the Act or, as the case may be, records included in records required to be kept and preserved under that paragraph.

Records in respect of land and buildings transaction tax

4.—(1) The buyer in a land transaction which is not notifiable must keep such records as may be needed to enable the buyer to demonstrate that the transaction is not notifiable.

(2) Subject to paragraph (3), sections 74(2), (5), (7) and (8), and 76 to 79 of the Act apply to a buyer mentioned in paragraph (1) as those sections apply to a person mentioned in section 74(1) of the Act.

(3) In paragraph (2) the reference to section 74(5) of the Act is a reference to that subsection, with the following substituted for paragraph (a)—

- “(a) the fifth anniversary of the day by which a return would have been required to have been made, had the land transaction been notifiable.”.

St Andrew’s House,
Edinburgh
Date

Name
A member of the Scottish Government

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations make provisions about records which must be kept in relation to landfill tax. They also provide for records which must be kept in relation to land and buildings transaction tax, in relation to transactions that are not notifiable.