DRAFT SCOTTISH STATUTORY INSTRUMENTS

2015 No.

The Police Pensions (Consequential Provisions) (Scotland) Regulations 2015

PART 3

Modification of early leaver and other provisions

Transfer values

- 11.—(1) Chapter 4 of Part 4 of the 1993 Act (protection for early leavers: transfer values) is modified as follows.
 - (2) In the application of that Chapter to P as a member of the old scheme, in—
 - (a) section 93(1)(a)(1) (scope of Chapter 4);
 - (b) section 97(3)(a) (calculation of cash equivalents); and
 - (c) section 98(1A) and (3)(2) (variation and loss of rights under section 94),

a reference to termination of P's pensionable service is to be taken as a reference to termination of P's pensionable service in relation to the new scheme.

⁽¹⁾ Section 93(1)(a) was substituted by section 152(2) of the Pensions Act 1995 (c.26).

⁽²⁾ Section 98(1A) was inserted by, and section 98(3) amended by, section 173 of, and paragraph 5 of Schedule 6 to, the Pensions Act 1995 (c.26).