

Dissolution of Lough and River Erne Drainage and Navigation Board

ORDER, DATED 28TH JUNE, 1950, MADE BY THE MINISTRY OF FINANCE
UNDER SUB-SECTION (2) OF SECTION FOUR OF THE ERNE DRAINAGE
AND DEVELOPMENT ACT (NORTHERN IRELAND), 1950.

1950. No. 112

The Ministry of Finance by virtue of the powers conferred upon it by sub-section (2) of section four of the Erne Drainage and Development Act (Northern Ireland), 1950, hereby makes the following Order:—

1. The Ministry hereby appoints 28th June, 1950, as the date from which the Lough and River Erne Drainage and Navigation Board shall be dissolved.
2. This Order may be cited as the Lough and River Erne Drainage and Navigation Board (Dissolution) Order, 1950.

Sealed with the Official Seal of the Ministry of Finance for
Northern Ireland this twenty-eighth day of June, 1950, in
the presence of

(L.S.)

Thom McCrea,
Assistant Secretary.

EXCHEQUER AND FINANCIAL PROVISIONS

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Bills, p. 198
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Northern Ireland Treasury Bills

REGULATIONS, DATED 23RD MARCH, 1950 MADE BY THE MINISTRY OF
FINANCE UNDER THE FIRST SCHEDULE TO THE EXCHEQUER AND
FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1950.

1950. No. 45

The Ministry of Finance (hereinafter referred to as "the Ministry") by virtue of and in exercise of the powers conferred upon it by Section 11 (1) (b) and the First Schedule to the Exchequer and Financial Provisions Act (Northern Ireland), 1950 (hereinafter referred to as "the Act"), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. The Interpretation Act, 1889 shall apply for the purpose of the interpretation of these Regulations in like manner as it applies, by virtue of the Interpretation Act, 1921, for the purpose of the interpretation of Acts of the Parliament of Northern Ireland.

2. The Ministry may exercise the powers conferred by paragraph (b) of sub-section (1) of section eleven of the Act, by the issue of Northern Ireland Treasury Bills (hereinafter referred to as " Bills ") in any one or more of the following ways, that is to say the Ministry may :—

(a) issue Bills at a fixed rate of interest, either to —

(i) any Bank (including the Exchequer Bank within the meaning of the Exchequer and Audit Act (Northern Ireland), 1921) which may be willing to buy such Bills ; or to

(ii) any fund under the control of any department of the Government of Northern Ireland in pursuance of any enactment : or

(b) Invite tenders for Bills either —

(i) by public notice, to be published in the *Belfast Gazette* not less than five clear days before the date on which tenders are to be delivered to the Ministry, or to such other place as may be specified in such public notice ; or

(ii) directly from Banks (including the Exchequer Bank) or from any other person who has previously intimated his willingness to tender from time to time

and such invitations to tender shall specify the period for which, and the terms and conditions (other than the rate of interest) subject to which the Bills are to be issued.

3.—(1) Tenders shall be opened at the office of the Ministry, or at such other place as may be specified by the Ministry, in the presence of such person as the Ministry shall from time to time direct.

(2) The Ministry reserves the right to refuse tenders or to accept only a portion of any tender.

4. Where any Bill is issued by the Ministry in accordance with the foregoing provisions of these Regulations :—

(a) the Ministry shall specify in such Bill the date of payment thereof, so however that such date shall not be more than twelve months from the date of issue of such Bill ;

(b) the Ministry shall, at the time of the issue of such Bill determine the rate and manner of payment of the interest payable in respect thereof.

5. The Bills shall be prepared :—

(a) under the authority of a Warrant signed by the Minister of Finance, or the Secretary, or the Second Secretary; or one

of the Assistant Secretaries for the time being of the Ministry ; and

- (b) in the form set out in the Schedule to these Regulations, in such numbers as may from time to time be authorised by any such Warrant as aforesaid.

6. Each Bill shall :—

- (a) be printed on such special description of paper as the Ministry may from time to time think fit ;
- (b) bear a number, whether affixed by mechanical means or otherwise, by which the Bill will at all times be clearly identifiable ;
- (c) bear the name, whether impressed or affixed by machinery or otherwise in such manner as the Ministry may from time to time determine, of the Secretary, or the Second Secretary, or one of the Assistant Secretaries for the time being of the Ministry ;
- (d) be signed or initialled by an officer of the Ministry designated by the Ministry for that purpose, whose designation has been notified by the Ministry to the Exchequer Bank.

7. The Bills when ready for issue shall be transmitted to the Exchequer Bank and

- (a) upon receipt by the Bank of the sum therein mentioned, or
- (b) if the Bills are issued to the Exchequer Bank, upon payment to the credit of the Ministry by the Bank,

shall be delivered by the Bank to or to the order of the person entitled thereto.

8. The amount received for Bills so issued shall be carried by the Exchequer Bank to the account of the Exchequer of Northern Ireland, as provided by sub-section (2) of section eleven of the Act.

9. The principal sums of Bills shall be payable at any Bank, including the Exchequer Bank, determined by the Ministry and specified in the Bills, and shall be repaid on the dates specified in the Bills without grace.

10. When any Bill has been repaid by the Bank in accordance with the preceding Regulation it shall be cancelled in such a manner as may be determined by the Bank and such cancelled Bill shall thereafter be returned to the Ministry and shall be destroyed by the Ministry.

11. When upon any representation made by any holder of a Bill, the Ministry is satisfied that a Bill has been defaced, lost or destroyed, the Ministry shall cause a Warrant to be prepared in accordance with

Regulation 5 of these Regulations authorising the issue of a duplicate of such Bill to the person entitled thereto, upon the execution by him of a bond of indemnity approved by the Ministry.

12. The discharge for the payment of any Bill by the Bank specified therein in accordance with Regulation 9 of these Regulations shall be an acknowledgment of receipt, to be given on the back of the Bill or on a Schedule of numbers and amounts of the Bills.

13. The Northern Ireland Treasury Bill (Consolidation) Regulations, 1931, are hereby revoked.

14. These Regulations may be cited as the Northern Ireland Treasury Bill Regulations, 1950.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 23rd day of March, 1950, in the presence of

(L.S.)

W. D. Scott,
Secretary.

SCHEDULE

NORTHERN IRELAND TREASURY BILL

EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1950, (1950. c.3)

Due.....

N.I..... 19.....

Belfast.....

This Northern Ireland Treasury Bill entitles.....

.....or Order to payment of £

(.....pounds), at the.....

in....., out of the Consolidated Fund of

Northern Ireland on the.....day of....., 19.....

Secretary to the Ministry of
Finance for Northern Ireland.