

STATUTORY RULES OF NORTHERN IRELAND

2023 No. 133

The Firefighters' Pensions (Remediable Service) Regulations (Northern Ireland) 2023

PART 6

Transfers

CHAPTER 2

Transfers on a cash equivalent basis

SECTION 2

Transfers on or after 1st October 2023

Application of Section 2

- 35.** This Section applies in respect of a member (“M”) who is—
- (a) a deferred choice member, and no pension benefits have become payable in relation to M’s remediable service as a firefighter, or
 - (b) an immediate choice member, and—
 - (i) the end of the section 6 election period has not passed in relation to M, and
 - (ii) no immediate choice decision has been made in relation to M’s remediable service as a firefighter.

Commencement Information

II Reg. 35 in operation at 1.10.2023, see [reg. 1](#)

Transfers out on or after 1st October 2023

36.—(1) This regulation applies to a remediable transfer value to be paid in relation to M by the scheme manager on or after 1st October 2023.

(2) The scheme manager, having consulted the scheme actuary, must calculate the transfer value of M’s remediable rights as if those rights had been in—

- (a) M’s legacy scheme;
- (b) the reformed scheme.

(3) The amount of the remediable transfer value is the greater of the amounts calculated under paragraph (2).

Commencement Information

I2 Reg. 36 in operation at 1.10.2023, see [reg. 1](#)

Transfers in from a public service pension scheme on or after 1st October 2023

- 37.**—(1) This regulation applies in relation to a remediable transfer value—
- (a) which is accepted by the scheme manager on or after 1st October 2023, and
 - (b) where the sending scheme is a public service pension scheme.
- (2) The scheme manager, having consulted the scheme actuary, must determine—
- (a) M's overall rights in relation to the remediable transfer value in the legacy scheme;
 - (b) M's benefits if the remediable transfer value were applied in respect of rights in the reformed scheme.

Commencement Information

I3 Reg. 37 in operation at 1.10.2023, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Firefighters' Pensions (Remediable Service) Regulations (Northern Ireland) 2023, Cross Heading: SECTION 2.