
STATUTORY RULES OF NORTHERN IRELAND

2016 No. 50

PUBLIC SERVICE PENSIONS

The Public Service Pensions Revaluation
(Earnings) Order (Northern Ireland) 2016

Made - - - - *18th February 2016*

Coming into operation *1st April 2016*

The Department of Finance and Personnel makes the following Order in exercise of the powers conferred by section 9(2) and (3) of the Public Service Pensions Act (Northern Ireland) 2014⁽¹⁾:

Citation and commencement

1. This Order may be cited as the Public Service Pensions Revaluation (Earnings) Order (Northern Ireland) 2016 and comes into operation on 1st April 2016.

Revaluation by reference to change in prices

2. For the purposes of section 9(2) of the Public Service Pensions Act (Northern Ireland) 2014 (revaluation), the change in earnings specified in relation to the period beginning on 1st April 2015 and ending on 31st March 2016 is an increase of 2 per cent.

Sealed with the Official Seal of the Department of Finance and Personnel on 18th February 2016.

(L.S.)

Joanne McBurney
A senior officer of the
Department of Finance and Personnel

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

Section 9 of the Public Service Pensions Act (Northern Ireland) 2014 applies to public service pension schemes established under that Act which require a revaluation of pensionable earnings, or a portion of such earnings accrued as a pension, by reference to a change in prices, earnings or both.

Article 2 of this Order specifies an increase in earnings of 2 per cent in relation to the period of 1st April 2015 to 31st March 2016 inclusive. This figure is based on a measure of the year on year change in average weekly earnings figure to September 2015.

An impact assessment has not been produced for this Order as no significant impact on the cost of business or the voluntary sector is foreseen.