

SCHEDULE

MODIFICATION OF TAX CREDITS LEGISLATION (FINALISATION OF TAX CREDITS)

Modifications to the Tax Credits (Definition and Calculation of Income) Regulations

14. In regulation 4 (employment income)(1)—
- (a) in paragraph (1)(a) before “tax year” insert “part”;
 - (b) in paragraph (1)(b), (c), (d), (e), (g) and (k), before “year” insert “part”;
 - (c) in paragraph (1)(f) after “ITEPA” insert “which is treated as received in the part tax year and in respect of which the charge arises in the part tax year”;
 - (d) in paragraph (1)(h) after “week” insert “in the part tax year”;
 - (e) in paragraph (1)(i) for “that year” substitute “the tax year” and after “ITEPA” insert “which is treated as received in the part tax year”;
 - (f) in paragraph (1)(j) after “applies” insert “which is received in the part tax year”;
 - (g) in paragraph (1)(l) for “that year” substitute “the tax year” and after “ITEPA” insert “in respect of which the charge arises in the part tax year”;
 - (h) in paragraph (1)(m) after “paid” insert “in the part tax year”;
 - (i) in paragraph (4) in the first sentence and in the title of Table 1, after “employment income” insert “received in the part tax year”;
 - (j) in paragraph (5) after “calculating earnings” insert “received in the part tax year”.

(1) Regulation 4 was amended by S.I. 2003/732 and 2815, 2004/762 and 2663, 2006/766, 2007/824, 2008/604 and 2169, 2009/2887, 2010/2494, 2012/848 and 2014/658.