

SCHEDULE 4

Direct payment to lender of deductions in respect of interest on secured loans

Fees payable by qualifying lenders

9.—(1) A fee is payable by a qualifying lender to the Department for the purpose of meeting the expenses of the Department in administering the making of direct payments to qualifying lenders under paragraph 3.

(2) The fee is £0.44 in respect of each occasion on which a direct payment is made to the qualifying lender.