
STATUTORY RULES OF NORTHERN IRELAND

2016 No. 158

The Pensions (2015 Act) (Abolition of Contracting-out for Salary Related Pension Schemes) (Consequential Amendments and Savings) Order (Northern Ireland) 2016

PART 2

Amendments coming into operation on 6th April 2016

Amendment of the Occupational Pension Schemes (Winding Up) Regulations

8.—(1) The Occupational Pension Schemes (Winding Up) Regulations (Northern Ireland) 1996⁽¹⁾ are amended in accordance with paragraphs (2) and (3).

(2) In regulation 8 (requirements to be satisfied by transferee schemes, annuities, etc.)—

(a) in paragraph (5) before “contracted-out scheme” insert “scheme that was a”;

(b) for paragraph (7)(a)⁽²⁾ substitute—

“(a) regulation 9 or 16 of the Occupational Pension Schemes (Schemes that were Contracted-out) Regulations (Northern Ireland) 2016 (payment of a lump sum instead of a pension);”.

(3) In regulation 10(3) (disapplication of Article 38) in the definition of “relevant lump sum retirement benefits scheme” in paragraph (b) for “is not contracted-out” substitute “was not contracted-out at any time before the second abolition date”.

⁽¹⁾ S.R. 1996 No. 621; relevant amending Regulations are S.R. 2000 No. 335, S.R. 2005 No. 171 and S.R. 2009 No. 115

⁽²⁾ Paragraph (7) was added by regulation 11 of S.R. 2005 No. 171 and amended by regulation 7 of S.R. 2009 No. 115