STATUTORY RULES OF NORTHERN IRELAND

2016 No. 158

The Pensions (2015 Act) (Abolition of Contractingout for Salary Related Pension Schemes) (Consequential Amendments and Savings) Order (Northern Ireland) 2016

PART 2

Amendments coming into operation on 6th April 2016

Amendment of the Occupational Pension Schemes (Winding up, etc.) Regulations

23. In regulation 3 of the Occupational Pension Schemes (Winding up, etc.) Regulations (Northern Ireland) 2005(1) (schemes to which Article 73 of the 1995 Order does not apply)—

- (a) in paragraph (1)(f)(ii) for "is not contracted-out" substitute "was not contracted-out at any time before the second abolition date";
- (b) after paragraph (2) add—
 - "(3) In this regulation—

"contracted-out" is to be construed in accordance with section 3B(2) of the Pension Schemes Act;

"the second abolition date" has the meaning given in section 176(1) of the Pension Schemes Act.".