STATUTORY RULES OF NORTHERN IRELAND

2016 No. 128

The Local Government Pension Scheme (Amendment) Regulations (Northern Ireland) 2016

Amendment of the Principal Regulations

- 24. In regulation 105 (adjustments of accounts following forfeiture, etc)—
 - (a) at the end of paragraph (1) insert "and pay the relevant employing authority an amount determined by an actuary as representing the capital value of those benefits"; and
 - (b) after paragraph (3) insert—
 - "(4) But if a contributions equivalent premium or a payment in lieu of contributions is due or has been made in respect of the former employee, the Committee may reduce an amount retained or a payment under paragraphs (1) or (2) by the amount of the contributions equivalent premium and by half the amount of any payment in lieu of contributions."