
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 165

The Pension Schemes Act 2015
(Transitional Provisions and Appropriate Independent Advice)
Regulations (Northern Ireland) 2015

Requirement to check that the authorised independent adviser has permission to carry on regulated activity

11. When the trustees or managers have received the confirmation that appropriate independent advice has been received, they must check that the person providing that advice has permission to carry on the regulated activity under article 53E of the Regulated Activities Order (advising on conversion or transfer of pension benefits) by checking the Financial Services Register maintained by the FCA in accordance with section 347(1) of the 2000 Act (the record of authorised persons etc.).

(1) Section 347 was amended by paragraph 16 of Schedule 12 to the Financial Services Act 2012, section 34 of, and paragraph 11 of Schedule 3 to, the Financial Services (Banking Reform) Act 2013 (c. 33), paragraph 12 of Schedule 5 to S.I. 2007/126 and regulation 3(16) of S.I. 2013/1388