
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 165

PENSIONS

**The Pension Schemes Act 2015
(Transitional Provisions and Appropriate Independent Advice)
Regulations (Northern Ireland) 2015**

Made - - - - 18th March 2015

Coming into operation 6th April 2015

**THE PENSION SCHEMES ACT 2015
(TRANSITIONAL PROVISIONS AND APPROPRIATE INDEPENDENT ADVICE)
REGULATIONS (NORTHERN IRELAND) 2015**

1. Citation, commencement and interpretation
 2. Transitional provisions relating to the coming into force of section 51 of the Act
 3. Appropriate independent advice – further requirements
 4. Meaning of authorised independent adviser
 5. Exception to section 51(1) of the Act
 6. Information to be provided to the member or survivor
 7. Form of confirmation of appropriate independent advice
 8. Information to be provided on initial enquiry
 - 8A Requirement to provide risk warnings in relation to safeguarded-flexible benefits
 - 8B Meaning of “relevant guarantee”
 - 8C Content of risk warnings in relation to safeguarded-flexible benefits
 9. Determination of whether exception applies and check that advice received
 10. Information to be provided where the value of cash equivalent is increased or reduced
 11. Requirement to check that the authorised independent adviser has permission to carry on regulated activity
 12. Circumstances in which an employer is required to arrange or pay for advice
- Signature
Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Pension Schemes Act 2015 (Transitional Provisions and Appropriate Independent Advice) Regulations (Northern Ireland) 2015.