
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 164

The Occupational and Personal Pension Schemes (Transfer Values) (Amendment and Revocation) Regulations (Northern Ireland) 2015

Amendment of Part 1 of the 1996 Regulations

2. In Part 1 of the 1996 Regulations (general) in regulation 1(2) (interpretation)—
- (a) in the definition of “cash balance benefit”(1) for “by regulation 2 of the Pensions (2012 Act) (Transitional, Consequential and Supplementary Provisions) Regulations (Northern Ireland) 2014” substitute “in section 75 of the Pension Schemes Act 2015”;
 - (b) in the definition of “cash equivalent” for “or guaranteed cash equivalent mentioned in section 89A(1) or 90(1)” substitute “mentioned in section 90(1) or (2)(2)”;
 - (c) after the definition of “cash equivalent” insert—
““categories of benefits” refers to the categories listed in paragraphs (a) to (c) of section 89(6);”;
 - (d) in the definition of “the guarantee date” for “section 89A(2)” substitute “section 89A(4)”;
 - (e) omit the definition of “the relevant date”;
 - (f) in the definition of “statement of entitlement”(3) for “section 89A(1)” substitute “section 89A(3)”.

(1) The definition of “cash balance benefit” was inserted by regulation 31(2)(a) of [S.R. 2014 No. 204](#)

(2) Section 90 is substituted by paragraph 54 of Schedule 4 to the Pension Schemes Act 2015

(3) The definition of “statement of entitlement” was inserted by regulation 2(j) of [S.R. 2008 No. 370](#)