

---

STATUTORY RULES OF NORTHERN IRELAND

---

**2015 No. 154**

**The Occupational and Personal Pension Schemes  
(Disclosure of Information) (Amendment)  
Regulations (Northern Ireland) 2015**

**Amendment of Schedule 2**

**10.**—(1) Schedule 2 (basic information) is amended in accordance with paragraphs (2) to (9).

(2) In paragraphs 3 and 21 after “annuity” insert “, designated as available for the payment of drawdown pension”.

(3) After paragraph 4 insert—

“**4A.** Where the member has flexible benefits, a statement explaining the circumstances in which the member may transfer accrued rights to flexible benefits out of the scheme.

**4B.** Where the member has safeguarded benefits (which has the meaning given in section 51(8) of the Pension Schemes Act 2015 (independent advice in respect of conversions and transfers: Northern Ireland)), a statement that the member may be required to take independent advice before the member may—

- (a) convert any of the safeguarded benefits into different benefits that are flexible benefits under the scheme;
- (b) transfer safeguarded benefits to another pension scheme with a view to acquiring a right or entitlement to flexible benefits, and
- (c) withdraw an uncrystallised funds pension lump sum (which has the meaning given in paragraph 4A of Schedule 29 to the Finance Act 2004<sup>(1)</sup>) (uncrystallised funds pension lump sum).”.

(4) In paragraph 6 for “Chapters 4 and 5 of Part 4” substitute “Chapters 1 and 2 of Part 4ZA<sup>(2)</sup>”.

(5) In paragraph 16—

- (a) after “contributions paid,” insert “any cost of exercising any right to transfer the benefits, any charges payable, the age at which the member accesses the benefits,”;
- (b) for “investments and the” substitute “investments and any”.

(6) In paragraph 16A<sup>(3)</sup>—

- (a) after “contributions paid,” insert “any cost of exercising any right to transfer the benefits, any charges payable, the age at which the member accesses the benefits,”;
- (b) for “applied and the” substitute “applied and any”.

(7) In paragraph 20 for “Chapters 4 and 5 of Part 4” substitute “Chapters 1 and 2 of Part 4ZA”.

(8) After paragraph 22 insert—

---

(1) 2004 c. 12; paragraph 4A of Schedule 29 was inserted by paragraph 57 of Schedule 1 to the Taxation of Pensions Act 2014 (c. 30)

(2) See paragraph 50 of Schedule 4 to the Pension Schemes Act 2015

(3) Paragraph 16A was inserted by regulation 73(6) of S.R. 2014 No. 204

**“22A.** Where the member has flexible benefits, a statement explaining the circumstances in which the member may transfer accrued rights to flexible benefits out of the scheme.

**22B.** Where the member has safeguarded benefits (which has the meaning given in section 51(8) of the Pension Schemes Act 2015), a statement that the member may be required to take independent advice before the member may—

- (a) convert any of the safeguarded benefits into different benefits that are flexible benefits under the scheme;
- (b) transfer safeguarded benefits to another pension scheme with a view to acquiring a right or entitlement to flexible benefits, and
- (c) withdraw an uncrystallised funds pension lump sum (which has the meaning given in paragraph 4A of Schedule 29 to the Finance Act 2004).”.

(9) For paragraph 26 substitute—

**“26.** A statement setting out—

- (a) which benefits—
  - (i) are provided by means of the setting aside of resources (other than assets at the disposal of the employer of any person who is employed in relevant employment) for a benefit, before the benefit becomes payable, that are related to the intended rate or amount of benefit, and
  - (ii) are not provided by that means, and
- (b) the manner in which any benefits mentioned in sub-paragraph (a)(i) are secured.”.