
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 106

The Local Government (Accounts and
Audit) Regulations (Northern Ireland) 2015

PART 2

Financial management and internal control

Responsibility for financial management and internal control

- 4.—(1) A local government body is responsible for ensuring that—
- (a) the financial management of the local government body is adequate and effective; and
 - (b) the local government body has a sound system of internal control which facilitates the effective exercise of its functions and which includes arrangements for the management of risk.
- (2) A local government body must conduct a review at least once in each financial year of the effectiveness of its system of internal control.
- (3) The findings of the review referred to in paragraph (2) must be considered at a meeting either of the local government body as a whole or a committee of the local government body whose remit includes audit of governance functions.
- (4) Following consideration of the findings of the review referred to in paragraph (3) that local government body as a whole or committee must approve an annual governance statement prepared in accordance with proper practices on internal control.