SCHEDULE 1

Payments for extra pension

PART 3

Effective pension age payments CHAPTER 1

Exercising the effective pension age option

Member ceases to be in pensionable service under this scheme

- 28.—(1) An effective pension age option in relation to a continuous period of pensionable service under this scheme ceases to have effect when the member ceases to be in that pensionable service.
 - (2) Periodical payments cease to be payable from the member's last day of pensionable service.
- (3) In the circumstances provided for in regulation 139(2), the member is entitled to a refund under that regulation of the periodical payments.
- (4) If the member re-enters pensionable service under this scheme after a gap in pensionable service not exceeding 5 years, the periodical payments resume in the first pay period after the member re-enters pensionable service unless—
 - (a) the periodical payments have been refunded to the member under regulation 139; or
 - (b) a transfer payment has been made to another scheme in respect of the member's accrued rights under this scheme.
- (5) The periodical payments resume under sub-paragraph (4) even if the member has reached the overall limit of extra pension for the scheme year in which the payments resume.