

## SCHEDULE

Regulation 2

### Amendment of Regulations

<sup>F1</sup>1. ....

#### Textual Amendments

**F1** Sch. para. 1 revoked (6.4.2014) by The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 2014 (S.R. 2014/79), regs. 1(1), 32, **Sch. 10**

2. In the Occupational Pension Schemes (Contracting-out) Regulations (Northern Ireland) 1996 <sup>M1</sup>—

- (a) in regulation 1(2) (interpretation) omit the definition of “the Board for Actuarial Standards”<sup>M2</sup>;
- (b) in regulation 23(a) <sup>M3</sup> (requirements for meeting the statutory standard) for “the Board for Actuarial Standards” substitute “ the Financial Reporting Council Limited ”.

#### Marginal Citations

- M1** S.R. 1996 No. 493; relevant amending Regulations are S.R. 2007 No. 64 and S.R. 2011 No. 305
- M2** The definition of “the Board for Actuarial Standards” was inserted by paragraph 3(a) of the Schedule to S.R. 2007 No. 64
- M3** Regulation 23(a) was substituted by regulation 2(2)(a) of S.R. 2011 No. 305

3. In the Occupational Pension Schemes (Deficiency on Winding Up, etc.) Regulations (Northern Ireland) 1996 <sup>M4</sup>—

- (a) in regulation 2 (interpretation)—
  - (i) in paragraph (2) omit the definition of “the Board for Actuarial Standards”<sup>M5</sup>;
  - (ii) in paragraph (5) <sup>M6</sup> for “the Board for Actuarial Standards” substitute “ the Financial Reporting Council Limited ”;
- (b) in paragraph 2 of the certificate set out in Schedule 1 <sup>M7</sup> (form of actuary's certificate) for “the Board for Actuarial Standards” substitute “ the Financial Reporting Council Limited ”.

#### Marginal Citations

- M4** S.R. 1996 No. 585; relevant amending provisions are S.R. 2002 No. 64, S.R. 2005 No. 20, S.R. 2007 No. 64, S.R. 2008 No. 365 and S.R. 2012 No. 113
- M5** The definition of “the Board for Actuarial Standards” was inserted by paragraph 4(a)(i) of the Schedule to S.R. 2007 No. 64
- M6** Paragraph (5) was substituted by paragraph 4(a)(ii) of the Schedule to S.R. 2007 No. 64 and amended by paragraph 3 of the Schedule to S.R. 2008 No. 365
- M7** Schedule 1 was amended by regulation 3(4) of S.R. 2002 No. 64, **regulation 3(5)** of S.R. 2005 No. 20, **paragraph 4(b)** of the Schedule to S.R. 2007 No. 64 and regulation 4(b) of S.R. 2012 No. 113

4. In the Occupational Pension Schemes (Winding Up) Regulations (Northern Ireland) 1996 <sup>M8</sup>—  
(a) in regulation 1 (interpretation)—

**Changes to legislation:** There are currently no known outstanding effects for the The Pensions (Financial Reporting Council) (Amendment) Regulations (Northern Ireland) 2012, SCHEDULE. (See end of Document for details)

- (i) in paragraph (3) omit the definition of “the Board for Actuarial Standards”<sup>M9</sup>;
- (ii) for paragraph (5) <sup>M10</sup> substitute—

“(5) In these Regulations references to FRC standards are to actuarial standards adopted or prepared, and from time to time revised, by the Financial Reporting Council Limited, which are relevant to the determination, calculation and verification of the amount or value of the liabilities of the scheme to which Article 73 applies.”;

- (b) in regulation 4(1)(d) <sup>M11</sup> (calculation of the value or amount of scheme assets and liabilities) for “BAS standards” substitute “ FRC standards ”.

**Marginal Citations**

**M8** S.R. 1996 No. 621; relevant amending Regulations are S.R. 2005 No. 171, S.R. 2007 No. 64 and S.R. 2010 No. 108

**M9** The definition of “the Board for Actuarial Standards” was inserted by paragraph 6(a) of the Schedule to S.R. 2007 No. 64

**M10** Paragraph (5) was substituted by regulation 3(2) of S.R. 2010 No. 108

**M11** Regulation 4 was substituted by regulation 9 of S.R. 2005 No. 171 and paragraph (1)(d) was substituted by regulation 3(3) of S.R. 2010 No. 108

F25. ....

**Textual Amendments**

**F2** Sch. para. 5 revoked (1.4.2016) by The Occupational Pension Schemes (Requirement to obtain Audited Accounts and a Statement from the Auditor) (Amendment) Regulations (Northern Ireland) 2016 (S.R. 2016/141), regs. 1, 3(e)

F36. ....

**Textual Amendments**

**F3** Sch. para. 6 revoked (6.4.2014) by The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 2014 (S.R. 2014/79), regs. 1(1), 32, Sch. 10

F37. ....

**Textual Amendments**

**F3** Sch. para. 6 revoked (6.4.2014) by The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 2014 (S.R. 2014/79), regs. 1(1), 32, Sch. 10

8. In paragraph 8 of the Schedule to the Pension Protection Fund (Entry Rules) Regulations (Northern Ireland) 2005 <sup>M12</sup> (contents of accounts audited by the Auditor of the scheme) for “the Accounting Standards Board” substitute “ the Financial Reporting Council Limited ”.

**Marginal Citations**

**M12** S.R. 2005 No. 126

9. In paragraph 8 of the Schedule to the Pension Protection Fund (Valuation) Regulations (Northern Ireland) 2005<sup>M13</sup> (contents of accounts audited by the Auditor of the scheme) for “the Accounting Standards Board” substitute “ the Financial Reporting Council Limited ”.

**Marginal Citations**

**M13** S.R. 2005 No. 131, the Schedule was added by regulation 3(6) of S.R. 2007 No. 193

10. In the Occupational Pension Schemes (Employer Debt) Regulations (Northern Ireland) 2005<sup>M14</sup> —

- (a) in regulation 2 (interpretation)—
  - (i) in paragraph (1) omit the definition of “the Board for Actuarial Standards”<sup>M15</sup>;
  - (ii) for paragraph (3)<sup>M16</sup> substitute—

“(3) In these Regulations references to FRC standards are to actuarial standards on winding up and scheme asset deficiency adopted or prepared, and from time to time revised, by the Financial Reporting Council Limited.”;
- (b) in regulation 5(17)<sup>M17</sup> (calculation of the amount of scheme liabilities and value of scheme assets) for “BAS standards” substitute “ FRC standards ”;
- (c) in regulation 6(8)<sup>M18</sup> (multi-employer schemes: general) for “BAS standards” substitute “ FRC standards ”;
- (d) in—
  - (i) paragraph 3 of the certificate set out in Schedule 1<sup>M19</sup> (actuary's certificate of total difference between scheme assets and liabilities and liability share debt of employer in a multi-employer scheme), and
  - (ii) paragraph 2 of the certificate set out in Schedule 1D<sup>M20</sup> (actuary's certificate for amount B under a withdrawal arrangement or an approved withdrawal arrangement in a multi-employer scheme),for “BAS standards” substitute “ FRC standards ”.

**Marginal Citations**

**M14** S.R. 2005 No. 168; relevant amending Regulations are S.R. 2007 No. 64, S.R. 2008 No. 132, S.R. 2010 No. 111 and S.R. 2012 No. 1

**M15** The definition of “the Board for Actuarial Standards” was inserted by paragraph 14(a)(i) of the Schedule to S.R. 2007 No. 64

**M16** Paragraph (3) was substituted by regulation 4(3) of S.R. 2008 No. 132

**M17** Regulation 5 was substituted by regulation 5 of S.R. 2008 No. 132 and paragraph (17) was amended by regulation 5(e) of S.R. 2010 No. 111

**M18** Paragraphs (2) to (8) of regulation 6 were substituted for paragraphs (2) to (5) by regulation 6 of S.R. 2008 No. 132

**M19** Schedule 1 was substituted by regulation 13 of S.R. 2008 No. 132 and amended by regulation 17 of S.R. 2010 No. 111 and regulation 12 of S.R. 2012 No. 1

**Changes to legislation:** There are currently no known outstanding effects for the The Pensions (Financial Reporting Council) (Amendment) Regulations (Northern Ireland) 2012, SCHEDULE. (See end of Document for details)

**M20** Schedules IB to 1D were substituted for Schedule 1B by regulation 15 of S.R. [2008 No. 132](#) and Schedule 1D was amended by regulation 21 of S.R. [2010 No. 111](#)

11. In the Occupational Pension Schemes (Scheme Funding) Regulations (Northern Ireland) 2005 <sup>M21</sup>—

- (a) in regulation 2(1) (interpretation) omit the definition of “the Board for Actuarial Standards”<sup>M22</sup>;
- (b) in regulation 15 <sup>M23</sup> (guidance relating to actuarial advice) for “the Board for Actuarial Standards” substitute “ the Financial Reporting Council Limited ”.

**Marginal Citations**

- M21** S.R. [2005 No. 568](#); relevant amending Regulations are S.R. [2007 No. 64](#) and S.R. [2010 No. 108](#)
- M22** The definition of “the Board for Actuarial Standards” was inserted by paragraph 15(a) of the Schedule to S.R. [2007 No. 64](#)
- M23** [Regulation 15](#) was substituted by regulation 5 of S.R. [2010 No. 108](#)

12. In the Occupational Pension Schemes (Modification of Schemes) Regulations (Northern Ireland) 2006 <sup>M24</sup>—

- (a) in regulation 1(2) (interpretation) omit the definition of “the Board for Actuarial Standards”<sup>M25</sup>;
- (b) in regulation 5(2)(b) <sup>M26</sup> (calculation of the actuarial value of affected member's subsisting rights)—
  - (i) for “guidance that is” substitute “ actuarial standards that are ”;
  - (ii) for “the Board for Actuarial Standards” substitute “ the Financial Reporting Council Limited ”.

**Marginal Citations**

- M24** S.R. [2006 No. 149](#); relevant amending Regulations are S.R. [2007 No. 64](#)
- M25** The definition of “the Board for Actuarial Standards” was inserted by paragraph 17(a) of the Schedule to S.R. [2007 No. 64](#)
- M26** [Regulation 5\(2\)\(b\)](#) was substituted by paragraph 17(b) of the Schedule to S.R. [2007 No. 64](#)

13. In paragraph 8 of Part 2 of the Schedule to the Pension Protection Fund (Closed Schemes) Regulations (Northern Ireland) 2007 <sup>M27</sup> (contents of accounts audited by the Auditor of the scheme) for “the Accounting Standards Board” substitute “ the Financial Reporting Council Limited ”.

**Marginal Citations**

- M27** S.R. [2007 No. 186](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Pensions (Financial Reporting Council) (Amendment) Regulations (Northern Ireland) 2012, SCHEDULE.