STATUTORY RULES OF NORTHERN IRELAND

2012 No. 124

The Pensions (2008 No. 2 Act) (Abolition of Protected Rights) (Consequential Provisions) Order (Northern Ireland) 2012

PART 2

Amendments coming into operation immediately before, or on, 6th April 2012

Amendment of the Occupational Pension Schemes (Transfer Values) Regulations

14.—(1) The Occupational Pension Schemes (Transfer Values) Regulations (Northern Ireland) 1996(**1**) are amended in accordance with paragraphs (2) and (3).

(2) In regulation 12(1) (requirements to be met by receiving schemes, annuities and arrangements) omit sub-paragraph (c).

(3) In Schedule 1A(**2**) (reductions in initial cash equivalents) omit paragraph 9.

(**1**) S.R. 1996 No. 619; relevant amending Regulations are S.R. 2008 No. 370

(**2**) Schedule 1A was inserted by regulation 8 of S.R. 2008 No. 370