STATUTORY RULES OF NORTHERN IRELAND

2012 No. 120

The Pensions (2008 Act) (Abolition of Contracting-out for Defined Contribution Pension Schemes) (Consequential Provisions) Regulations (Northern Ireland) 2012

PART 2

Amendments coming into operation on 6th April 2012

Amendment of the Administration Act

2.—(1) The Administration Act is amended in accordance with paragraphs (2) and (3).

(2) In section 132(3A) [M1] (annual up-rating of benefits) after "Where a member of" insert " a scheme which was at a time before the abolition date (as defined in section 176(1) [M2] of the Pensions Act [M3]) ".

(3) In section 167(1) (interpretation)—

(a) for the definition of "money purchase contracted-out scheme"[M4] substitute—

""money purchase contracted-out scheme" is to be construed in accordance with section 176A [M5] of the Pensions Act;";

(b) in the definition of "personal pension scheme"[M6] for "section 3" substitute " section 176A(6) ".

Marginal Citations

M1 Section 132(3A) was inserted by paragraph 41(b) of Schedule 7 to the Pension Schemes (Northern Ireland) Act 1993 (c. 49)

M2 The definition of "abolition date" is inserted by paragraph 34(2)(a) of Schedule 4 to the Pensions Act (Northern Ireland) 2008

M3 The definition of "the Pensions Act" was inserted by paragraph 42(c) of Schedule 7 to the Pension Schemes (Northern Ireland) Act 1993

M4 The definition of "money purchase contracted-out scheme" was inserted by paragraph 42(a) of Schedule 7 to the Pension Schemes (Northern Ireland) Act 1993

M5 Section 176A is inserted by paragraph 35 of Schedule 4 to the Pensions Act (Northern Ireland) 2008

M6 The definition of "personal pension scheme" was amended by paragraph 42(d) of Schedule 7 to the Pension Schemes (Northern Ireland) Act 1993

Changes to legislation:
There are currently no known outstanding effects for the The Pensions (2008 Act) (Abolition of Contracting-out for Defined Contribution Pension Schemes) (Consequential Provisions) Regulations (Northern Ireland) 2012, Section 2.