STATUTORY RULES OF NORTHERN IRELAND

2011 No. 113

The Pension Protection Fund (Pension Compensation Sharing and Attachment on Divorce etc.) Regulations (Northern Ireland) 2011

PART 8

Early payment of periodic compensation

Circumstances where a transferee is entitled to early payment of periodic compensation

- **28.**—(1) The conditions under which, by virtue of paragraph 10 of Schedule 4 (early payment of compensation), a transferee may become entitled to early payment of lump sum compensation (by virtue of paragraph 9 of Schedule 4 and regulation 25 or 26) and periodic compensation under paragraph 6 of Schedule 4, are specified in paragraph (2).
 - (2) Those conditions are that
 - (a) the transferee has given notice to the Board, in accordance with paragraph (3), that the transferee wishes to receive periodic compensation or lump sum compensation before attaining pension compensation age, and
 - (b) the transferee has attained the age of 55 on the date on which the transferee would like the periodic compensation or lump sum compensation to be paid.
 - (3) The notice referred to in paragraph (2)(a) must include—
 - (a) the transferee's name, address, date of birth and national insurance number, and
 - (b) the date on which the transferee would like the periodic compensation or lump sum compensation to become payable.

Commencement Information

II Reg. 28 in operation at 6.4.2011, see reg. 1(1)

Changes to legislation:

There are currently no known outstanding effects for the The Pension Protection Fund (Pension Compensation Sharing and Attachment on Divorce etc.) Regulations (Northern Ireland) 2011, Section 28.