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STATUTORY RULES OF NORTHERN IRELAND

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**2009 No. 64**

**The Bank Insolvency Rules (Northern Ireland) 2009**

**PART 11**

**COLLECTION AND DISTRIBUTION OF  
BANK'S ASSETS BY BANK LIQUIDATOR**

**General duties of bank liquidator**

136. Apply rule 4.188 of the 1991 Rules.

**General qualification on powers**

137. In exercising any power conferred on the bank liquidator by this Part before a full payment resolution has been passed, the bank liquidator shall exercise it consistently with Objective 1.

**Manner of distributing assets**

138. Apply rule 4.189 of the 1991 Rules.

**Debts of insolvent company to rank equally**

139. Apply rule 4.190 of the 1991 Rules.

**Supplementary provisions as to dividend**

140. Apply rule 4.191 of the 1991 Rules.

**Division of unsold assets**

141. Apply rule 4.193 of the 1991 Rules.

**General powers of the liquidator**

142. Apply rule 4.194 of the 1991 Rules. In paragraph (1) delete “under Article 142(1)(a), or”.

**Enforced delivery up of company’s property**

143. Apply rule 4.195 of the 1991 Rules.

**Final distribution**

144. Apply rule 4.196 of the 1991 Rules. In paragraphs (1) and (2) for “Part 11”, substitute “Part 21”.