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STATUTORY RULES OF NORTHERN IRELAND

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**2009 No. 262**

**The Social Security (Deemed Income from Capital) Regulations (Northern Ireland) 2009**

**Amendment of the Housing Benefit (Persons who have attained the qualifying age for state pension credit) Regulations**

**3.—**(1) The Housing Benefit (Persons who have attained the qualifying age for state pension credit) Regulations (Northern Ireland) 2006(1) are amended in accordance with paragraphs (2) and (3).

(2) In regulation 27 (meaning of “income”)—

(a) for paragraph (2) substitute—

“(2) For the purposes of these Regulations and subject to regulation 42(2), a claimant’s capital shall be treated as if it were a weekly income of—

(a) £1 for each £500 in excess of £10,000; and

(b) £1 for any excess which is not a complete £500.”; and

(b) omit paragraphs (6) and (7).

(3) For paragraph 25 of Schedule 6 (amounts to be disregarded in the calculation of income other than earnings) substitute—

“**25.** Where the total value of any capital specified in Part II of Schedule 7 does not exceed £10,000, any income actually derived from such capital.”.